

WEBVTT

1 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:00:41.440 --> 00:01:04.723

Thanks. Back to you.

2 "Moderator Sarita" (1142054400)

00:01:04.723 --> 00:01:22.845

Good afternoon all. Proceeding of this meeting are being recorded. During the meeting, the participants would be on mute. I now hand over the proceedings of this meeting to Miss Priyanka company Secretary and Compliance officer of Iandra Ventures Limited. Over to you ma'am.

3 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:01:22.845 --> 00:01:50.950

Thank you so much. Good afternoon everyone. I Priyanka Gatani, company security and compliance officer of Ianthra Ventures Limited. Welcome you all to the 40th annual general meeting of the company being held through video conferencing mode in accordance with the company's Act 2013 and various circular issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. I am participating in this annual general meeting from Headrapad.

4 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:01:50.950 --> 00:02:06.480

The Ministry of Corporate Affairs and securities and exchange board of India while their various circular permitted the companies to hold the general meeting through video conferencing or other audio visual meetings without the physical presence of the member at a common value.

5 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:02:06.480 --> 00:02:23.100

Accordingly, in accordance, in compliance with the provision of section one not three of companies at 2013 and securities and exchange board of India lodia regulation 2015, the 40th that were general meeting of the company being held through video conferencing.

6 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:02:23.100 --> 00:02:43.100

On behalf of all the members present at this meeting, I extend a warm welcome to madam Vinita Rajnaranam, our esteemed the chairperson and respected member of the board of directors. Now, I'm pleased to introduce the members of the board who are present at this meeting. Beginning with madam Vinita Rajna.

7 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:02:43.100 --> 00:02:46.963

Chair person and managing director of the company.

8 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:02:46.963 --> 00:03:06.110

Thank you Priyanka. Good afternoon ladies and gentlemen. My name is Vinita Rajnarayanam. I'm chairperson and managing director of Entra Ventures Limited. I'm a member of the stakeholders relationship committee, and I'm attending this meeting from Headrabhat. I expect.

9 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:03:06.110 --> 00:03:13.722

Send a warm welcome to everyone attending the 40th AGM of our company. Thank you.

10 "Priyanka Gattani - Company Secretary and Compliance Officer" (2279871232)

00:03:13.722 --> 00:03:19.003

Madam Anjana Ramesh Tucker, non Executive Director of the company.

11 "Anjana Ramesh Thakker - Non-Executive Director" (504282112)

00:03:19.003 --> 00:03:47.667

Good evening ladies and gentlemen. My name is Anjana Ramesh Tucker, non Executive Director of Iantra Ventures Limited. I am a member of the audit committee and nomination and remuneration Committee Oblique compensation committee. I'm attending this meeting from. I am honored to welcome you all to the company's 40th annual general meeting. Thank you.

12 "Priyanka Gattani - Company Secretary and Compliance Officer" (2279871232)

00:03:47.667 --> 00:03:51.563

Independent director of the company.

13 "Peush Jain - Independent Director" (3844382720)

00:03:51.563 --> 00:04:14.007

Good evening ladies and gentlemen. I am Pius Chan Independent Director of Iantra Ventures Limited. I am Chairman of audit committee and nomination and remuneration committee compensation committee, and member of the stakeholders relationship committee. I am attending this meeting from Gurugram. Thank you for joining us at the 40th annual journal meeting of the company. Thank you.

14 "Priyanka Gattani - Company Secretary and Compliance Officer" (2279871232)

00:04:14.007 --> 00:04:18.847

Mr. Ravi Kumar cassette the Independent Director of the company.

15 "Ravi Kumar Kasetty - Independent Director" (1981235200)

00:04:18.847 --> 00:04:47.445

Good afternoon ladies and gentlemen. My name Isti, Independent Director of EN three Ventures Limited. I am a chairman of stakeholders relationship committee and a member of audit committee and nomination rememberration committee compensation committee. I'm attending this meeting from New Jersey USA. It's great to see all of you here for the 40th annual general meeting of the company. Thank you.

16 "Priyanka Gattani - Company Secretary and Compliance Officer" (2279871232)

00:04:47.445 --> 00:04:54.204

Thank you both members. I also welcome Mr. around chief Financial officer of the company.

17 "Koteswara Rao Meduri - Chief Financial Officer" (3952637440)

00:04:54.204 --> 00:05:12.349

Good afternoon, ladies and gentlemen. My name is chief Financial officer of. I'm attending this meeting from Hyderabad. It's great to see you all here for the 40th Asean of the company. Thank you.

18 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:05:12.349 --> 00:05:31.169

I would also like to inform that in compliance with the requirement of secretary standard on general meeting issued by Institute of company Secretaries of India, mr. Venkatesh Ba representative of PRSV and COALP, statutory auditor who has signed this year auditor's report and financial statement of the company.

19 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:05:31.169 --> 00:05:49.019

And mr. Vivek Surana representing Vivek Surana and associates who has signed this year's secretarial audit report and scrutinizer for this annual General meeting have also joined this meeting through video conferencing. Before the official commencement of this annual General meeting by our chairperson.

20 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:05:49.019 --> 00:06:09.019

I would like to brief you on certain points regarding the participation in this meeting. The members have been provided with facility to join the meeting through video conferencing on 1st come, 1st serve basis. Your company has tied up with MUFFG in time India private Limited to avail the facilities of voting and participating in this annual general.

21 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:06:09.019 --> 00:06:24.329

Meeting through video conferencing. We are pleased to bring to your notice that as required under companies at 2030, the company has provided you the facility to cast your vote electronically on all the resolution set forth in the notice.

22 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:06:24.329 --> 00:06:44.329

The remote e voting period for this purpose has commenced on Saturday 27 September 2025 at 09:00 A.M. and ended on Monday September 29 2025 at 05:00 p.m.. During this period members of the company holding shares in dematerialized form as of the cutoff date.

23 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:06:44.329 --> 00:07:11.119

That is Tuesday, September 23 2025 were able to cast their votes electronically. Members who have not cast their vote and participating in this meeting will have an opportunity to cast their vote through e voting system provided by India private Limited. The register of directors KMP register of contract draft e saw policy have been made available electronically for inspection.

24 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:07:11.119 --> 00:07:41.569

By members during the AGM. As the AGM is being conducted through video conferencing, the facility for appointment of proxies by members was not applicable. Hence, the proxy register for inspection is not available. For a company having a member not more than thousand as on the date of general meeting, five members personally present will constitute quorum of this general meeting. We have the requisite quorum present through video conferencing to conduct the proceeding of the meeting.

25 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:07:41.569 --> 00:08:01.609

In terms of section 01:45 of companies at 2013 read with secretarial standard on general meeting issued by Institute of committee Secretaries of India and qualification observation or comments or other remark mentioned in the auditor's report and secretarial audit report which have been material adverse if you.

26 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:08:01.609 --> 00:08:19.739

That on functioning of the company are required to be read at the general meeting. There are NO qualification observation or adverse comment or other remark in the respective reports issued by statutory auditor and secretary auditor of the company for the financial year 2425.

27 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:08:19.739 --> 00:08:38.609

Which may have material adverse effect on functioning of the company. The members may note that the proceeding are also being recorded for the compliance purpose. Please do not disclose any personal information or personally identifiable information belonging to you or any other person that have NO bearing on the meeting.

28 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:08:38.609 --> 00:08:58.609

The recorded video of the proceeding of this meeting will be available on the website of the company and time India private Limited. The transcript of AGM will also be uploaded on website of the company. I request madam Vinita to kindly commence the proceeding of this meeting by addressing our ST.

29 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:08:58.609 --> 00:09:03.607

The virtual audience on behalf of the board. Thank you. Over to you ma'am.

30 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:09:03.607 --> 00:09:23.329

Thank you Priyanka. A very good afternoon to your shareholders, my fellow board members, other stakeholders present at this meeting. I extend a warm welcome to the 40th annual general meeting of the company, and I

hope this gathering finds you and your loved ones in good health and high spirit.

31 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:09:23.329 --> 00:09:43.819

I'm proud to share that financial year 2020 04:25 has been remarkable for us, and this growth is a testament to our team's collaborative efforts and solid fundamentals. I would now like to begin by presenting an overview of our financial performance for the last year to our shareholders.

32 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:09:43.819 --> 00:10:04.219

Standalone financial performance. On a standalone basis, the company reported net revenue from operations of rupees 27 point 59 corror for financial year 2020 04:25 as against rupees 14.06 corrore in financial year 2020 03:24.

33 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:10:04.219 --> 00:10:28.289

Registering a growth of nearly 96 % year on year. Profit before tax stood at rupees 2.23 corrore compared to rupees 1.04 corrore in the previous year, reflecting improved scale and operational efficiency. The strong revenue growth was supported by higher client traction in merchandising.

34 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:10:28.289 --> 00:10:48.289

Then coming to consolidated financial performance, on a consolidated basis, the company achieved revenue from operations of rupees 32 point 70 corroid in financial year 2020 04:25. Compared to rupees 16.76 corroid in financial year 2023.

35 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:10:48.289 --> 00:11:04.619

24. Profit before tax stood at rupees 1.71 coral reflecting the impact of front loaded investments in IT services, particularly in overseas expansion and capability building. Despite these costs.

36 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:11:04.619 --> 00:11:21.809

The business remained profitable at the consolidated level, underlining the strength of its diversified portfolio. Now I would like to give you an overview of the strategic investments we have done so far. Over the past year.

37 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:11:21.809 --> 00:11:41.129

We have pursued the investment neuro and Spine associates private limited, and it has become subsidiary of the company in the financial year 2526. I'm also pleased to share that in Jan 2025, we raised rupees 15 coral through private placement.

38 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:11:41.129 --> 00:11:57.749

And these funds are primarily to support working capital requirements, strategic acquisitions, capital expenditure, financing, investing of business opportunities et cetera. Now I would like to give business overview.

39 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:11:57.749 --> 00:12:17.749

The company has two diversified verticals, merchandising and IT services, and each of which is influenced by unique industry dynamics, but also benefits from cross sector synergies. The key trends of merchandising that is corporate gifting and brand stores are.

40 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:12:17.749 --> 00:12:33.089

Companies moving from transactional gifting to curated experiences and brand store models. GST rationalization in the sector with an emerging push for affordable merchandise categories.

41 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:12:33.089 --> 00:12:50.909

And demand for premium global brands and digital discovery platforms is green gaining traction. In merchandising the company expects continued growth driven by large enterprise orders, deeper penetration into technology.

42 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:12:50.909 --> 00:13:06.779

Pharma and BFSI clients and a sharper focus on curated corporate solutions. The key trends of IT services are AI driven security and automation as top client priorities.

43 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:13:06.779 --> 00:13:23.729

Increasing shift towards cloud transformation and cost optimization projects due to global macroeconomic uncertainty and rising demand for digital engineering and managed services in the US and European markets.

44 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:13:23.729 --> 00:13:41.429

In IT services, the company will focus on converting its significant upfront investments into sustainable growth and with increasing demand for AI led solutions cybersecurity and cloud transformation services.

45 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:13:41.429 --> 00:14:00.689

The business is positioned to capture higher value contracts. Margins which were under pressure due to investment led expenses in financial year 2020 04:25 are expected to gradually improve as new client engagements mature and operating leverage is realized.

46 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:14:00.689 --> 00:14:21.209

Now I would like to give a glimpse of our geographic expansion plans. We believe that true industry leadership requires more than just domestic success. A global perspective and ambition is essential, and our roadmap begins with two focus markets.

47 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:14:21.209 --> 00:14:40.919

United States and United Arab Emirates. Iantra is on a powerful growth journey fueled by strong demand and smart strategic moves. The path ahead

is clear and our momentum is strong, and we are very, very optimistic about our growth trajectory.

48 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:14:40.919 --> 00:14:57.419

And aspire to expand our presence while enhancing our customer base. Our primary focus in the coming years will be on significantly improving customer experience, building strong brand awareness.

49 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:14:57.419 --> 00:15:12.599

And strengthening organizational capabilities across strategy, sales, marketing, customer service, and technology. We are excited about the unprecedented opportunities ahead.

50 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:15:12.599 --> 00:15:29.069

And our services are generating enthusiasm among customers. I'm confident that our strategic approach focused on responsive execution and committed team will drive improved performance and create greater shareholder value.

51 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:15:29.069 --> 00:15:46.019

I, on the behalf of the board of directors, feel compelled to express a sincere acknowledgment and heartfelt appreciation to employees, corporates, consumers, investors.

52 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:15:46.019 --> 00:16:06.019

Banking partners, vendors, and all stakeholders who have played an invaluable role in our collective success. Your belief in our potential has been instrumental in transforming our ideas into reality, and we remain committed to delivering.

53 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:16:06.019 --> 00:16:25.829

Returns on your investment. After those initial remarks I would like to sort of move to the business side of the AGM and the notice of the 40th AGM and the annual report containing the audited financial statements for the year ended 31 March 2025 and boards and auditors report thereon.

54 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:16:25.829 --> 00:16:44.039

As part of the company's green initiative, the soft copy of the notice of AGM and annual report has already been emailed to all the members whose email IDs are registered with the company, company's RTA depository, participants depositories.

55 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:16:44.039 --> 00:16:59.549

Further, the company has sent a letter to members whose email addresses are not registered with the company company's RTA depository participants, depositories, providing the web link and path from where the annual report can be accessed.

56 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:16:59.549 --> 00:17:19.485

As the notice is already circulated to all the members, with your permission, I take the notice convening the meeting as read. And I now request Priyanka Gattani company secretary to share guidelines for the Q and A Q and A session, please. Thank you.

57 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:17:19.485 --> 00:17:37.459

Thank you ma'am. I will quickly share a few guideline for Q and A session. We will request the pre registered speaker shareholder to ask their question one by one. During the Q and A session, we will announce the name of the members who have pre registered themselves as a speaker shareholder.

58 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:17:37.459 --> 00:17:58.349

In this meeting in a sequence, the respective member will be unmuted by the moderator when their name is called out. Members may turn their video on while asking the question or seeking clarification. In case any member is facing a technical problem with the video transmission, they can ask their question through audio mode.

59 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:17:58.349 --> 00:18:18.349

Members are requested to mention their name and location. Each shareholder will have 2 min for their queries in order to give opportunity to all other pre registered shareholders. Once you have asked the questions, you can mute yourself and continue to watch the proceedings. Answer to the queries will.

60 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:18:18.349 --> 00:18:42.959

Be provided by the management once all the speaker shareholder has spoken. Members may also note that the company reserved the right to limit the number of members asking questions depending on the availability of time. Those shareholders who are unable to speak due to connectivity issue would be allowed to speak once the other shareholder have been given the opportunity to speak.

61 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:18:42.959 --> 00:19:09.144

Those members who are not registered themselves as a speaker can communicate and share their comments or queries if any, through email to the community secretary. Company will reply to those queries within 15 days. Members are requested to also mention their DPID, client ID along with queries. Thank you. I now request moderator to invite the speaker shareholder.

62 "Moderator Sarita" (1142054400)

00:19:09.144 --> 00:19:29.189

Thank you very much. Ladies and gentlemen. Now we begin with the Q and A session. Participants are requested to unmute their microphones and videos when their names are announced. I now invite mr. Anil Mata to

unmute your audio and video and ask the question or give comments. Please proceed.

63 "ANIL MEHTA" (2330880256)

00:19:49.002 --> 00:20:02.729

Yes sir. Thank you, good evening to all of you. This is Anil Meta attend this meeting from my residents candidly Mumbai.

64 "ANIL MEHTA" (2330880256)

00:20:02.729 --> 00:20:21.479

So, during this trade war and present situation with our neighbor country and also the present repo rate. And now there's a change in the GSC sled. How much the growth can we expect in the current FI 2020 05:26?

65 "ANIL MEHTA" (2330880256)

00:20:21.479 --> 00:20:42.438

With this, we are supporting all the resolution and thanks to the secretary Department for their cooperation and support all the best for the future of our company and also thanks to our good services by our RTA link in time. Thank you.

66 "Moderator Sarita" (1142054400)

00:20:42.438 --> 00:21:04.182

Thank you all the speaker shareholders for their participants and asking all the questions with this we conclude the audio video questions for the shareholders. I now request Miss to continue the proceeding, please. Over to you ma'am.

67 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:21:04.182 --> 00:21:19.887

Because for your comments and question. I would now request Mr. Meduri chief financial officer of the company to answer the queries raised by the shareholder, please. Thank you.

68 "Koteswara Rao Meduri - Chief Financial Officer" (3952637440)

00:21:19.887 --> 00:21:35.389

Good evening and welcome to the AGM. As per your request this thing, we actually the company is in a hyper growth in this year and we are expecting hundred percent year on year that this growth during the financial.

69 "Koteswara Rao Meduri - Chief Financial Officer" (3952637440)

00:21:35.389 --> 00:21:54.329

2026. And when they we are putting all our efforts to make this happen in this year, and also we are focusing on IT ITS services during the year with the I.

70 "Koteswara Rao Meduri - Chief Financial Officer" (3952637440)

00:21:54.329 --> 00:22:13.289

Artificial intelligence and machine learning areas for pursuing the achieved growth. Our IT services revenue is likely to grow more than 25 to 30 % during the year. And in our merchandising business we are expecting more than hundred percent growth during the current financial year.

71 "Koteswara Rao Meduri - Chief Financial Officer" (3952637440)

00:22:13.289 --> 00:22:21.945

Any more?

72 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:22:21.945 --> 00:22:40.369

Yeah, thank you Raji. Members may note that the e voting will be available for the next 15 min. Therefore, we request members who have not cast their vote yet to do so within next 15 min. The board member have appointed mr. Vivek Surana from Vivek surana.

73 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:22:40.369 --> 00:23:07.729

Associates practicing company secretaries Headrabad as a scrutinizer for scrutinizing the e voting process. The combined result for e voting and remote e voting at the AGM will be declared after the report is received from the scrutinizer. The result of e voting shall be announced within a stipulated time and shall be placed on the company's website and on the website of our RTA and communicated to BSC limited.

74 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:23:07.729 --> 00:23:18.925

The resolution set out in the notice shall be dimmed to be passed today subject to receipt of the requisite number of votes. Thank you.

75 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:23:18.925 --> 00:23:31.169

So with this, the 40th AGM comes to an end on behalf of the board of directors and the management of the company. I convey our sincere thanks to all the members.

76 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:23:31.169 --> 00:23:51.169

For making the time to join us today and for your continued support. Now with your permission, I and the board members would like to leave the meeting. With this, I declared the meeting as concluded and wish all the shareholders and their family a very healthy and safe future and a.

77 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:23:51.169 --> 00:23:59.384

Very happy festival season ahead. Thank you so much for joining us today.

78 "Priyanka Gattani - Company Secretary and Compliance Officer"
(2279871232)

00:23:59.384 --> 00:24:03.805

Thank you.

79 "Vinita Raj Narayanam - Managing Director" (2244881152)

00:24:03.805 --> 00:24:25.906

Thank you, everyone.

80 "Moderator Sarita" (1142054400)

00:24:25.906 --> 00:24:40.140

Thank you everyone for joining. The meeting is now concluded. If we have displayed the 15 min timer for the shareholders and now all the panel members may take exit from the panel. Thank you. Thank you.