

Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001

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INDEPENDENT AUDITOR'S REPORT'

To the Members of Prismberry Technologies Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Prismberry Technologies Private Limited ("the Company"), which comprise the balance sheet as at 31 March 2024, and the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, of the state of affairs of the Company as at 31 March 2024, its profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SA's) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. Other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. Reporting under this section is not applicable as no other information is obtained at the date of this auditor's report.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Company had prepared separate sets of statutory financial statements for the year ended 31 March 2023 and 31 March 2022 in accordance with Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) on which we issued auditor's reports dated 04 September 2023 and 26 August 2022 respectively to the shareholders of the Company. These financial statements have been prepared on the accounting principles adopted by the Company on transition to Ind AS, which have also been audited by us. Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with Ind AS specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on 31 March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2024.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2024.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(c), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared and paid dividend during the year.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

(h) With respect to the matter to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:



In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

For Agarwal Prakash & Co.
Chartered Accountants
Firm's Registration No.: 005975N



Vikas Aggarwal
Partner

Membership Number: 097848
UDIN: 24097848BKGPZR7732



Place: New Delhi
Date: 16 May 2024

Annexure A to the Independent Auditor's Report

With reference to the Annexure A referred to in the Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31 March 2024, based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) In respect of the Company's Property, Plant and Equipment and Intangible assets:
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- (B) The company has maintained proper records showing full particulars of intangible assets.
- (b) The property, plant and equipment have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) Company does not have any immovable property (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee). Accordingly, clause 3(i)(c) of the Order is not applicable.
- (d) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year.
- (e) According to the information, explanation and representation provided to us and based on verification carried out by us, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) The Company did not hold inventory and as such clause (a) of para 3 (ii) of the Order regarding physical verification of inventory and clause (b) of para 3 (ii) of the Order regarding sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets, was not applicable to the company.
- (iii) According to the information, explanation and representation provided to us and based on verification carried out by us, during the year, the company has not made any investments in or has not provided any guarantee or security or has not granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, clause 3 (iii) (a) to (f) of the Order is not applicable.
- (iv) According to the information, explanation and representation provided to us and based on verification carried out by us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of the loans and investments made, and guarantees and security provided by it, as applicable.



- (v) According to the information, explanation and representation provided to us and based on verification carried out by us, the Company has not accepted deposits or deemed deposits to which the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 of the Act and the rules framed there under, are applicable. Accordingly, reporting under para 3(v) is not applicable.
- (vi) To the best of our knowledge and as explained to us, the Central Government has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products / services. Accordingly, clause 3(vi) of the Order is not applicable.
- (vii) (a) Undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, goods and services tax, cess and other material statutory dues, as applicable, have generally been regularly deposited to the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) According to the information, explanation and representation provided to us and based on verification carried out by us, there are no dues of Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value added tax, Cess on account of any dispute, which have not been deposited.
- (viii) According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), that has not been recorded in the books of account.
- (ix) (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings and interest thereon payable to any banks and other lenders. The Company does not have any borrowings from financial institutions or government.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- (c) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) According to the information and explanations given to us, and the procedures performed by us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us, and the procedures performed by us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.




- (x) (a) According to the information, explanation and representation provided to us and based on verification carried out by us, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information, explanation and representation provided to us and based on verification carried out by us, during the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) According to the information and explanations given to us, and the procedures performed by us, there are no whistle-blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us, and the procedures performed by us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable Indian accounting standards.
- (xiv) (a) In our opinion and based on our examination, the Company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.
- (b) The Company did not have an internal audit system for the period under audit. Accordingly, clause 3(xiv) of the Order is not applicable.
- (xv) According to the information, explanation and representation provided to us and based on verification carried out by us, during the year, the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.



(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

- (xvii) The Company has not incurred any cash loss in the current financial year 2023-24 and immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The Section 135 of the Companies Act, 2013 with regards to Corporate Social Responsibility are not applicable to the Company. Accordingly, clause 3(xx) of the Order is not applicable.

For Agarwal Prakash & Co.
Chartered Accountants
Firm's Registration No.: 005975N


Vikas Aggarwal
Partner

Membership No. 097848
UDIN: 24097848BKGPZR7732



Place: New Delhi
Date: 16 May 2024

Annexure B to the Independent Auditor's Report

With reference to the Annexure B referred to in the Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31 March 2024 of even date.

Independent Auditor's report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls with reference to financial statements of Prismberry Technologies Private Limited ('the Company') as of 31 March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both, issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that



(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls with reference to Financial Statements


Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2024, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by ICAI.

For **Agarwal Prakash & Co.**
Chartered Accountants
Firm's Registration No.: 005975N


Vikas Aggarwal
Partner
Membership Number: 097848
UDIN: 24097848BKG PZR7732



Place: New Delhi
Date: 16 May 2024

PRISMBERRY TECHNOLOGIES PRIVATE LIMITED
Balance sheet as at 31 March 2024

	Note	All amount in ₹ hundred, unless otherwise stated		
		31 March 2024 (₹)	31 March 2023 (₹)	1 April 2022 (₹)
I ASSETS				
Non-current assets				
Property, plant and equipment	5A	4,751.31	5,137.52	5,791.05
Other intangible assets	5B	79,406.39	96,073.06	-
Non-current tax assets (net)	6	43,488.15	42,957.52	7,253.15
		<u>1,27,645.85</u>	<u>1,44,168.10</u>	<u>13,044.20</u>
Current assets				
Financial assets				
Trade receivables	7	48,509.46	1,21,376.73	32,484.24
Cash and cash equivalents	8	87,639.06	38,108.85	11,827.55
Other bank balances	9	4,544.96	51,687.72	4,246.28
Other financial assets	10	17.64	145.32	-
Other current assets	11	3,287.33	3,270.97	102.07
		<u>1,43,998.45</u>	<u>2,14,589.59</u>	<u>48,660.14</u>
Total of Assets		<u>2,71,644.30</u>	<u>3,58,757.69</u>	<u>61,704.34</u>
II EQUITY AND LIABILITIES				
Equity				
Equity share capital	12	1,000.00	1,000.00	1,000.00
Other equity	13	1,85,613.59	1,46,355.78	21,125.31
		<u>1,86,613.59</u>	<u>1,47,355.78</u>	<u>22,125.31</u>
Liabilities				
Non-Current liabilities				
Provisions	14	8,811.69	-	-
		<u>8,811.69</u>	<u>-</u>	<u>-</u>
Current liabilities				
Financial liabilities				
Borrowings	15	4,804.59	4,759.70	5,826.81
Trade payables	16	-	-	-
- total outstanding dues of micro enterprises and small enterprises		58.82	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises		5,785.57	1,15,483.71	1,749.62
Other financial liabilities	17	41,251.59	31,468.44	23,322.86
Other current liabilities	18	8,630.86	20,129.42	4,690.59
Provisions	19	165.75	-	-
Current tax liabilities (net)	20	15,521.84	39,560.64	3,989.15
		<u>76,219.02</u>	<u>2,11,401.91</u>	<u>39,579.03</u>
Total of Equity and Liabilities		<u>2,71,644.30</u>	<u>3,58,757.69</u>	<u>61,704.34</u>

Summary of material accounting policies 4
The accompanying notes form an integral part of the financial statements.

This is the balance sheet referred to in our report of even date.

For Agarwal Prakash & Co.
Chartered Accountants
Firm's Registration Number: 005975N

Vikas Agarwal
Partner
Membership No.: 097848

Place: New Delhi
Date: 16 May 2024



For and on behalf of the Board of Directors

For PRISMBERRY TECHNOLOGIES PVT. LTD.

Ankur Gupta
Director
[DIN: 09648112]

For PRISMBERRY TECHNOLOGIES PVT. LTD.

Manoj Kumar Yadav
Director
[DIN: 02008659]

Director

PRISMBERRY TECHNOLOGIES PRIVATE LIMITED
Statement of profit and loss for the year ended 31 March 2024

All amount in ₹ hundred, unless otherwise stated

	Note	For the year ended 31 March 2024	For the year ended 31 March 2023
		(₹)	(₹)
Revenue			
Revenue from operations	21	4,56,280.52	5,64,086.16
Other income	22	13,833.40	1,443.54
Total of Revenue		4,70,113.92	5,65,529.70
Expenses			
Employee benefits expense	23	2,88,769.68	3,14,038.94
Finance costs	24	693.74	341.83
Depreciation and amortisation expense	5A & 5B	20,079.73	7,543.97
Other expenses	25	1,06,867.79	78,813.85
Total of Expenses		4,16,410.94	4,00,738.59
Profit/(loss) before tax		53,702.98	1,64,791.11
Tax expense:			
Current tax (including earlier years)	26	15,521.84	39,560.64
Deferred tax charge/(credit)			
Net profit/(loss) for the period		38,181.14	1,25,230.47
Other comprehensive income			
A (i) Items that will not be reclassified to profit or loss		1,076.67	
(ii) Income tax relating to items that will not be reclassified to profit or loss			
B (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			
Total comprehensive income for the period		39,257.81	1,25,230.47
Earnings per equity share			
Basic (₹)	27	381.81	1,252.30
Diluted (₹)		381.81	1,252.30

Summary of material accounting policies 4
The accompanying notes form an integral part of the financial statements

This is the statement of profit and loss referred to in our report of even date

For Agarwal Prakash & Co
Chartered Accountants

Firm's Registration Number: 005975N
New Delhi
Vikas Agarwal
Partner
Membership No. : 097848



For and on behalf of the Board of Directors

Ankur Kumar
Director
[DIN: 09648112]

Manoj Kumar Yadav
Director
[DIN: 02008659]

Place: New Delhi
Date: 16 May 2024

For PRISMBERRY TECHNOLOGIES PVT. LTD.

For PRISMBERRY TECHNOLOGIES PVT. LTD.

PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

All amount in ₹ hundred, unless otherwise stated

Statement of Cash Flows for the	Year ended March 31, 2024	Year ended March 31, 2023
A. Cash flow from operating activities:		
Profit before income tax for the year	53,702.98	1,64,791.11
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation expense	20,079.73	7,543.97
Interest income	(828.40)	(1,217.84)
Interest Expenses	693.24	-
Gratuity Expenses	9,630.68	-
Operating profit before working capital changes	83,278.23	1,71,117.24
Change in operating assets and liabilities:		
Decrease/(Increase) in trade receivables	72,867.27	(88,892.48)
Decrease/(Increase) in other financial assets and other assets	111.52	(3,314.22)
(Decrease)/Increase in trade payables	(1,09,639.32)	1,13,734.09
(Decrease)/Increase in other financial liabilities and other current liabilities	(1,715.40)	23,584.41
Cash generated from operating activities	44,902.09	2,16,229.03
Income tax paid, net	(39,707.71)	(39,693.52)
Net cash generated from operating activities	5,194.38	1,76,535.51
B. Cash flow from financing activities: (Refer Note - 45)		
Proceeds of Borrowings	1,489.65	63,937.91
Repayment of Borrowings	(1,444.76)	(65,005.02)
Interest paid	(269.81)	-
Net cash used in from financing activities	(224.92)	(1,067.11)
C. Cash flow from investing activities:		
Movement in fixed deposits, net	47,142.76	(47,441.44)
Interest received on fixed deposit with banks	444.84	1,217.84
Purchase of property, plant and equipment and other intangible assets (including capital advances)	(3,026.85)	(1,02,963.50)
Net cash generated / (used in) from investing activities	44,560.75	(1,49,187.10)
D. Increase in cash and cash equivalents, net [A+B+C]	49,530.21	26,281.30
E. Cash and cash equivalents at the beginning of the year	38,108.85	11,827.55
F. Cash and cash equivalents at the end of the year [D+E]	87,639.06	38,108.85
G. Reconciliation of cash and cash equivalents as per Statement of cash flows		
Cash and cash equivalents includes:		
Cash on hand	2,902.75	3,285.70
Balances with banks:		
- in current accounts	84,736.33	34,823.15
	87,639.06	38,108.85

The accompanying notes form an integral part of the financial statements.

This is the statement of cash flows referred to in our report of even date

For Agarwal Prakash & Co.
Chartered Accountants
Firm's Registration Number: 005975N
New Delhi
Vikas Agarwal
Partner
Membership No.: 005975N

For PRISMBERRY TECHNOLOGIES PVT. LTD.

For and on behalf of the Board of Directors

For PRISMBERRY TECHNOLOGIES PVT. LTD.

Ankur Gupta
Director
[DIN: 09648112]

Manoj Kumar Yadav
Director
[DIN: 02008659]

Director

Place: New Delhi
Date: 16 May 2024

PRISMBERRY TECHNOLOGIES PRIVATE LIMITED
Statement of changes in equity as at 31 March 2024

A Equity share capital* All amount in ₹ hundred, unless otherwise stated

Particulars	Opening balance as at 1 April 2022	Balance as at 31 March 2023	Balance as at 31 March 2024
Equity share capital	1,000.00	1,000.00	1,000.00

B Other equity** All amount in ₹ hundred, unless otherwise stated

Description	Reserves and surplus	
	Retained earnings	Total
Balance as at 1 April 2022	21,125.31	21,125.31
Profit for the year	1,25,230.47	1,25,230.47
Other comprehensive income		
Re-measurement losses on defined benefit plans	-	-
Balance as at 31 March 2023	1,46,355.78	1,46,355.78
Profit for the year	38,181.14	38,181.14
Other comprehensive income		
Re-measurement losses on defined benefit plans	1,076.67	1,076.67
Balance as at 31 March 2024	1,85,613.59	1,85,613.59

*Refer note 12 for details

**Refer note 13 for details

The accompanying notes form an integral part of the financial statements.

This is the statement of changes in equity referred to in our report of even date



For Agarwal Prakash & Co.
Chartered Accountants
Firm's Registration Number: 005975N
Prakas Aggarwal
Partner
Membership No. : 097848

For and on behalf of the Board of Directors

For PRISMBERRY TECHNOLOGIES PVT. LTD.

Ankur Gupta
Director
[DIN: 09648112]

Director

For PRISMBERRY TECHNOLOGIES PVT. LTD.

Manoj Yadav
Manoj Kumar Yadav
Director
[DIN: 02008659]

Director

Place: New Delhi
Date: 16 May 2024

PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended March 31, 2024

1. Nature of principal activities

Prismberry Technologies Private Limited ("the Company") was incorporated on 20 November 2019. The Company is engaged in the business of software development and other related services. The registered address of the Company is 4/55, Roop Nagar, 3rd Floor, North Delhi, Delhi – 110007, India.

2. General information and statement of compliance with Ind AS

These standalone financial statements ("financial statements") of the Company have been prepared in accordance with the Indian Accounting Standards as notified under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules 2015 (by Ministry of Corporate Affairs ("MCA")), as amended and other relevant provisions of the Act. The Company has uniformly applied the accounting policies during the periods presented.

The financial statements are presented in Indian Rupees ("INR" or "₹") which is the functional currency of the Company and all values are rounded to the nearest crores, except where otherwise indicated.

Entity specific disclosure of material accounting policies where Ind AS permits options is disclosed hereunder.

The Company has assessed the materiality of the accounting policy information which involves exercising judgements and considering both qualitative and quantitative factors by taking into account not only the size and nature of the item or condition but also the characteristics of the transactions, events or conditions that could make the information more likely to impact the decisions of the users of the financial statements.

Entity's conclusion that an accounting policy is immaterial does not affect the disclosures requirements set out in the accounting standards.

The financial statements for the year ended 31 March 2024 were authorized and approved for issue by the Board of Directors on 16 May, 2024. The revision to financial statements is permitted by Board of Directors after obtaining necessary approvals or at the instance of regulatory authorities as per provisions of Companies Act, 2013.

Recent accounting pronouncement

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2024, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

3. Basis of preparation

The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Certain financial assets and financial liabilities are measured at fair value and are categorised into level 1, level 2 and level 3 based on the degree to which the inputs to the fair value measurements are observable.

4. Summary of material accounting policies

The financial statements have been prepared using the material accounting policies and measurement bases summarised below. These were used throughout all periods presented in the financial statements.

4.1 Current versus non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Companies Act 2013. Deferred tax assets and liabilities are classified as non-current assets and non-current liabilities, as the case may be.



For PRISMBERRY TECHNOLOGIES PVT. LTD.

Manoj Yadav
Director

For PRISMBERRY TECHNOLOGIES PVT. LTD.

Manoj Yadav
Director

PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended March 31, 2024

4.2 Revenue recognition

Revenue is recognized when it is probable that the economic benefits will flow to the Company and it can be reliably measured. Revenue is measured at the fair value of the consideration received/receivable net of rebate and taxes. The Company applies the revenue recognition criteria to each nature of the revenue transaction as set out below.

Revenue from logistic services

Revenue from logistic services is recognised in the year in which the service has been rendered, and billed as per terms of contract / arrangements with customers, provided that collection is reasonably certain.

Interest income

Interest income is recorded on accrual basis using the effective interest rate (EIR) method.

4.3 Property, plant and equipment (PPE)

Recognition and initial measurement

Properties plant and equipment are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company. All other repair and maintenance costs are recognised in statement of profit and loss as incurred.

Subsequent measurement (depreciation and useful lives)

Depreciation on property, plant and equipment is provided on the straight-line method, computed on the basis of useful lives (as set out below) prescribed in Schedule II to the Companies Act, 2013.

Asset class	Useful life
Building	30 years
Plant and Machinery	12 years
Office Equipment	5 years
Computers	3 years – 6 years
Furniture and Fixtures	10 years
Vehicle	8 years

The residual values, useful lives and method of depreciation of are reviewed at the end of each financial year.

De-recognition

An item of property, plant and equipment initially recognised is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in statement of profit and loss when the asset is derecognised.

4.4 Intangible assets

Recognition and initial measurement

Intangible assets (software) are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

For PRISMBERRY TECHNOLOGIES PVT. LTD.

For PRISMBERRY TECHNOLOGIES PVT. LTD.



[Signature]
Director

Manoj Yadav
Director

PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended March 31, 2024

Subsequent measurement (amortisation)

The cost of capitalized software is amortized over a period four years from the date of its acquisition.

Asset class	Useful life
Software	6 years

4.5 Impairment of non-financial assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired, based on internal or external factors. If any such indication exists, the Company estimates the recoverable amount of the asset or the cash generating unit. If such recoverable amount of the asset or cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If, at the reporting date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. Impairment losses previously recognized are accordingly reversed in the statement of profit and loss.

4.6 Financial instruments

Non-derivative financial assets

Recognition and initial measurement

All financial assets are recognised initially at fair value and transaction cost that is attributable to the acquisition of the financial asset is also adjusted.

Subsequent measurement

- i. **Debt instruments at amortised cost** – A ‘debt instrument’ is measured at the amortised cost if both the following conditions are met:
- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
 - Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method.

- ii. **Equity investments** – All equity investments in scope of ‘Ind AS 109 Financial Instruments’ (‘Ind AS 109’) are measured at fair value. Equity instruments which are held for trading are generally classified as at fair value through profit and loss (FVTPL). For all other equity instruments, the Company decides to classify the same either as at fair value through other comprehensive income (FVOCI) or fair value through profit and loss (FVTPL).
- iii. **Mutual funds** – All mutual funds in scope of Ind AS 109 are measured at fair value through profit and loss (FVTPL).

De-recognition of financial assets

A financial asset is primarily de-recognised when the rights to receive cash flows from the asset have expired or the Company has transferred its rights to receive cash flows from the asset.

For PRISMBERRY TECHNOLOGIES PVT. LTD.

[Signature]
Director

For PRISMBERRY TECHNOLOGIES PVT. LTD.

[Signature]
Director



PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended March 31, 2024

Non-derivative financial liabilities

Recognition and initial measurement

All financial liabilities are recognised initially at fair value and transaction cost that is attributable to the acquisition of the financial liabilities is also adjusted.

Subsequent measurement

Subsequent to initial recognition, financial liabilities are measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

Derivatives

The Company has entered into certain forward (derivative) contracts to hedge risks. These derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured to their fair value at the end of each reporting period. Any profit or loss arising on cancellation or renewal of such derivative contract is recognised as income or as expense for the period.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

4.7 Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss for financial assets. The Company factors historical trends and forward looking information to assess expected credit losses associated with its assets and impairment methodology applied depends on whether there has been a significant increase in credit risk.

Trade receivables

In respect of trade receivables, the Company applies the simplified approach of Ind AS 109, which requires measurement of loss allowance at an amount equal to lifetime expected credit losses. Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of a financial instrument.

Other financial assets

In respect of its other financial assets, the Company assesses if the credit risk on those financial assets has increased significantly since initial recognition. If the credit risk has not increased significantly since initial recognition, the Company measures the loss allowance at an amount equal to 12-month expected credit losses, else at an amount equal to the lifetime expected credit losses. The Company assumes that the credit risk on a financial asset has not increased significantly since initial recognition, if the financial asset is determined to have low credit risk at the balance sheet date.

For PRISMBERRY TECHNOLOGIES PVT. LTD.


Director

For PRISMBERRY TECHNOLOGIES PVT. LTD.


Director



PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended March 31, 2024

4.8 Employee Benefits

Gratuity

The Payment of Gratuity Act, 1972 is not applicable and accordingly no provision is considered. Further, since the number of employees is not very significant (being less than 10), accounting for gratuity, which is a defined benefit, is expensed to revenue on actual liability basis rather than actuarial valuation basis, as per Rules of the company.

Provident Fund

The Employee's Provident Fund and Miscellaneous Provisions Act, 1952 is not applicable and accordingly no contribution is made.

Other Retirement Benefits

Since the number of employees is not very significant (being less than 10), accounting for other retirement benefits costs are expensed to revenue on actual liability basis rather than actuarial valuation basis, as per Rules of the company.

4.9 Provisions, contingent liabilities and contingent assets

Provisions are recognized only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Provisions are discounted to their present values, where the time value of money is material.

Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are neither recognized nor disclosed. However, when realization of income is virtually certain, related asset is recognized.

4.10 Significant management judgement in applying accounting policies and estimation uncertainty

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the related disclosures.

Significant management judgements

Recognition of deferred tax assets – The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the Company's future taxable income against which the deferred tax assets can be utilized.

Evaluation of indicators for impairment of assets – The evaluation of applicability of indicators of impairment of assets requires assessment of several external and internal factors which could result in deterioration of recoverable amount of the assets.

Recoverability of advances/receivables – At each balance sheet date, based on historical default rates observed over expected life, the management assesses the expected credit losses on outstanding receivables and advances.

For PRISMBERRY TECHNOLOGIES PVT. LTD.

For PRISMBERRY TECHNOLOGIES PVT. LTD.



Director

Manoj Yadav

Director

PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended March 31, 2024

Fair value measurements – Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available). This involves developing estimates and assumptions consistent with how market participants would price the instrument.

Provisions – At each balance sheet date basis the management judgment, changes in facts and legal aspects, the Company assesses the requirement of provisions against the outstanding contingent liabilities. However the actual future outcome may be different from this judgement.

Significant estimates

Useful lives of depreciable/amortisable assets – Management reviews its estimate of the useful lives of depreciable/amortisable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical and economic obsolescence that may change the utilisation of assets.

Defined benefit obligation (DBO) – Management’s estimate of the DBO is based on a number of underlying assumptions such as standard rates of inflation, mortality, discount rate and anticipation of future salary increases. Variation in these assumptions may significantly impact the DBO amount and the annual defined benefit expenses.

For PRISMBERRY TECHNOLOGIES PVT. LTD.


Director

For PRISMBERRY TECHNOLOGIES PVT. LTD.


Director



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PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

5A Property, plant and equipment

	All amount in ₹ hundred, unless otherwise stated			
	Plant and equipment	Office equipments	Computers	Total
Gross block				
At 1 April 2022	1,626.47	131.33	8,778.81	10,536.61
Additions	-	-	2,963.50	2,963.50
Disposals/assets written off	-	-	-	-
Balance as at 31 March 2023	1,626.47	131.33	11,742.31	13,500.11
Additions	-	-	3,026.85	3,026.85
Disposals/assets written off	-	-	-	-
Balance as at 31 March 2024	1,626.47	131.33	14,769.16	16,526.96
Accumulated depreciation				
At 1 April 2022	573.97	50.73	4,120.86	4,745.56
Charge for the year	325.29	26.27	3,265.47	3,617.03
Adjustments for disposals	-	-	-	-
Balance as at 31 March 2023	899.26	77.00	7,386.33	8,362.59
Charge for the period	325.29	26.27	3,061.50	3,413.06
Adjustments for disposals	-	-	-	-
Balance as at 31 March 2024	1,224.55	103.27	10,447.83	11,775.65
Net book value as at 1 April 2022	1,052.50	80.60	4,657.95	5,791.05
Net book value as at 31 March 2023	727.21	54.33	4,355.98	5,137.52
Net book value as at 31 March 2024	401.92	28.06	4,321.33	4,751.31

5B Other Intangible assets

	All amount in ₹ hundred, unless otherwise stated	
	Softwares	Total
Gross block		
At 1 April 2022	-	-
Additions	1,00,000.00	1,00,000.00
Disposals/assets written off	-	-
Balance as at 31 March 2023	1,00,000.00	1,00,000.00
Additions	-	-
Disposals/assets written off	-	-
Balance as at 31 March 2024	1,00,000.00	1,00,000.00
Accumulated amortisation		
At 1 April 2022	-	-
Charge for the year	3,926.94	3,926.94
Disposals/assets written off	-	-
Balance as at 31 March 2023	3,926.94	3,926.94
Charge for the period	16,666.67	16,666.67
Disposals/assets written off	-	-
Balance as at 31 March 2024	20,593.61	20,593.61
Net book value as at 1 April 2022	-	-
Net book value as at 31 March 2023	96,073.06	96,073.06
Net book value as at 31 March 2024	79,406.39	79,406.39

For PRISMBERRY TECHNOLOGIES PVT. LTD.

For PRISMBERRY TECHNOLOGIES PVT. LTD.



[Signature]
Director

[Signature]
Director

PRISMBERRY TECHNOLOGIES PRIVATE LIMITED
Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

All amount in ₹ hundred, unless otherwise stated
31 March 2024 31 March 2023 1 April 2022
(₹) (₹) (₹)

Note - 6

Non-current tax assets (net)

Advance income tax, including tax deducted at source (net of provisions)

43,488.15	42,957.52	7,253.15
<u>43,488.15</u>	<u>42,957.52</u>	<u>7,253.15</u>

Note - 7

Trade receivables

(Unsecured, considered good)

Trade receivables

48,509.46	1,21,376.73	32,484.24
<u>48,509.46</u>	<u>1,21,376.73</u>	<u>32,484.24</u>

As at 31 March 2024

Particulars	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed trade receivables - considered good	41,608.66	6,900.80	-	-	-	48,509.46
(ii) Undisputed trade receivables - considered doubtful (Having significant increase in risk)	-	-	-	-	-	-
(iii) Undisputed trade receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed trade receivables - considered good	-	-	-	-	-	-
(v) Disputed trade receivables - considered doubtful (Having significant increase in risk)	-	-	-	-	-	-
(vi) Disputed trade receivables - credit impaired	-	-	-	-	-	-

As at 31 March 2023

Particulars	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed trade receivables - considered good	1,21,376.73	-	-	-	-	1,21,376.73
(ii) Undisputed trade receivables - considered doubtful (Having significant increase in risk)	-	-	-	-	-	-
(iii) Undisputed trade receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed trade receivables - considered good	-	-	-	-	-	-
(v) Disputed trade receivables - considered doubtful (Having significant increase in risk)	-	-	-	-	-	-
(vi) Disputed trade receivables - credit impaired	-	-	-	-	-	-

As at 01 April 2022

Particulars	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed trade receivables - considered good	32,484.24	-	-	-	-	32,484.24
(ii) Undisputed trade receivables - considered doubtful (Having significant increase in risk)	-	-	-	-	-	-
(iii) Undisputed trade receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed trade receivables - considered good	-	-	-	-	-	-
(v) Disputed trade receivables - considered doubtful (Having significant increase in risk)	-	-	-	-	-	-
(vi) Disputed trade receivables - credit impaired	-	-	-	-	-	-

For PRISMBERRY TECHNOLOGIES PVT. LTD.

[Signature]

Director

For PRISMBERRY TECHNOLOGIES PVT. LTD.

[Signature]

Director



All amount in ₹ hundred, unless otherwise stated

	31 March 2024	31 March 2023	1 April 2022
	(₹)	(₹)	(₹)
Note - 8			
Cash and cash equivalents			
Cash on hand	2,902.73	3,285.70	1,885.70
Balances with banks - in current account	84,736.33	34,823.15	9,941.85
	87,639.06	38,108.85	11,827.55

Note - 9			
Other bank balances			
Bank deposits - with maturity of more than three months and upto twelve months	4,544.96	51,687.72	4,246.28
	4,544.96	51,687.72	4,246.28

Note - 10			
Other financial assets - current			
(Unsecured, considered good)			
Other receivables	17.64	145.32	-
	17.64	145.32	-

Note - 11			
Other current assets			
Preliminary Expenses	-	26.48	67.79
Prepaid Expenses	166.67	-	-
Balances with statutory authorities	766.70	3,244.49	34.28
Other Advances	2,353.96	-	-
	3,287.33	3,270.97	102.07

Note - 12**Equity share capital**

	Number		(₹)		Number		(₹)	
i Authorised								
Equity share capital of face value of ₹ 10 each	1,00,000	10,000.00	1,00,000	10,000.00	1,00,000	10,000.00	1,00,000	10,000.00
	1,00,000	10,000.00	1,00,000	10,000.00	1,00,000	10,000.00	1,00,000	10,000.00
ii Issued, subscribed and fully paid up								
Equity share capital of face value of ₹ 10 each fully paid up	10,000	1,000.00	10,000	1,000.00	10,000	1,000.00	10,000	1,000.00
	10,000	1,000.00	10,000	1,000.00	10,000	1,000.00	10,000	1,000.00
iii Reconciliation of number of equity shares outstanding at the beginning and at the end of the year								
Equity shares								
Balance at the beginning of the year	10,000	1,000.00	10,000	1,000.00	10,000	1,000.00	10,000	1,000.00
Add: Issued during the year	-	-	-	-	-	-	-	-
Balance at the end of the year	10,000	1,000.00	10,000	1,000.00	10,000	1,000.00	10,000	1,000.00

iv Rights, preferences and restrictions attached to equity shares

The holders of equity shares are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the Company. In the event of liquidation of the Company, the remaining assets of the Company shall be distributed to the holders of equity shares in proportion to the number of shares held to the total equity shares outstanding as on that date. All shares rank equally with regard to the Company's residual assets.

v Details of shareholder holding more than 5% share capital

Name of the shareholder	Number of shares		Number of shares		Number of shares	
Manoj Kumar Yadav	-	-	9,800	98.00%	9,800	98.00%
Eyantra Ventures Limited*	9,990	99.90%	-	-	-	-
*Holding shares of the company since 23.08.2023						

vi Details of Shareholding of Promoters are below :

Shares held by promoters at the end of the year

Name of the equity shareholder	As on 31 March 2024		As on 31 March 2023		As on 01 April 2022	
	No. of Equity Shares	% of total shares	No. of Equity Shares	% of total shares	No. of Equity Shares	% of total shares
Manoj Kumar Yadav	-	-	9,800	98.00%	9,800	98.00%
Deepak Kumar Yadav	-	-	200	2.00%	200	2.00%
Eyantra Ventures Limited	9,990	99.90%	-	-	-	-
Vinita Raj Narayanam	10	0.10%	-	-	-	-
Total	10,000	100.00%	10,000	100.00%	10,000	100.00%

vii The Company does not have any shares issued for consideration other than cash during the immediately preceding five years. The Company did not buy back any shares during immediately preceding five years.

For PRISMBERRY TECHNOLOGIES PVT. LTD.

Manoj Yadav
Director



For PRISMBERRY TECHNOLOGIES PVT. LTD.

Director

PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

All amount in ₹ hundred, unless otherwise stated

31 March 2024	31 March 2023	1 April 2022
(₹)	(₹)	(₹)

Note - 13
Other equity
(i) Nature and purpose of other reserves
Retained earnings
Retained earnings is used to record balance of statement of profit and loss

Note - 14
Provisions - non-current
Provision for Employee Benefits (refer note - 4)
Gratuity

8,811.69	-	-
8,811.69	-	-

Note - 15
Borrowings - current
Unsecured loans
Loans and advances from related parties

4,804.59	4,759.70	5,826.81
4,804.59	4,759.70	5,826.81

Note - 16
Trade payables - current
Due to micro and small enterprises*
Due to others

58.82	-	-
5,785.57	1,15,483.71	1,749.62
5,844.39	1,15,483.71	1,749.62

Trade payables ageing as at 31 March 2024

Particulars	Outstanding for the year ended 31 March 2024					Total
	Not Due	Less than 1 year	1 year to 2 years	2 year to 3 years	More than 3 years	
(i) MSME	-	58.82	-	-	-	58.82
(ii) Other than MSME	-	5,785.57	-	-	-	5,785.57
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Other than MSME	-	-	-	-	-	-

Trade payables ageing as at 31 March 2023

Particulars	Outstanding for the year ended 31 March 2023					Total
	Not Due	Less than 1 year	1 year to 2 years	2 year to 3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Other than MSME	-	1,15,198.66	285.05	-	-	1,15,483.71
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Other than MSME	-	-	-	-	-	-

Trade payables ageing as at 01 April 2022

Particulars	Outstanding for the year ended 31 March 2023					Total
	Not Due	Less than 1 year	1 year to 2 years	2 year to 3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Other than MSME	-	1,749.62	-	-	-	1,749.62
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Other than MSME	-	-	-	-	-	-

*Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006") as at 31 March 2024, 31 March 2023, 1st April 2022 :

Particulars	31 March 2024	31 March 2023	1 April 2022
	(₹)	(₹)	(₹)
i) the principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year;	59.32	Nil	Nil
ii) the amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	Nil	Nil	Nil
iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;	Nil	Nil	Nil
iv) and	Nil	Nil	Nil
v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	Nil	Nil	Nil

The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

For PRISMBERRY TECHNOLOGIES PVT. LTD.

For PRISMBERRY TECHNOLOGIES PVT. LTD.



[Signature]
Director

[Signature]
Director

PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

All amount in ₹ hundred, unless otherwise stated

	31 March 2024 (₹)	31 March 2023 (₹)	1 April 2022 (₹)
Note - 17			
Other financial liabilities - current			
Expenses payable	41,251.09	31,468.44	23,322.86
Interest to MSME for delayed payment	0.50	-	-
	41,251.59	31,468.44	23,322.86
Note - 18			
Other current liabilities			
Payable to statutory and government authorities	8,630.86	20,129.42	4,690.59
	8,630.86	20,129.42	4,690.59
Note - 19			
Provisions - current			
Provision for Employee Benefits: (refer note: 44)			
Gratuity	165.75	-	-
	165.75	-	-
Note - 20			
Current tax liabilities (net)			
Provision for income tax	15,521.84	39,560.64	3,989.15
	15,521.84	39,560.64	3,989.15

For PRISMBERRY TECHNOLOGIES PVT. LTD.

[Signature]
Director

For PRISMBERRY TECHNOLOGIES PVT. LTD.

[Signature]
Director



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PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

	All amount in ₹ hundred, unless otherwise stated	
	For the year ended 31 March	For the year ended 31 March
	2024	2023
	(₹)	(₹)
Note - 21		
Revenue from operations		
Supply of Services	4,56,280.52	5,64,086.16
	<u>4,56,280.52</u>	<u>5,64,086.16</u>
Note - 22		
Other income		
Interest income on fixed deposits	444.84	1,217.84
Interest income on income tax refund	383.56	225.70
Balances written back	13,005.00	-
	<u>13,833.40</u>	<u>1,443.54</u>
Note - 23		
Employee benefits expense		
Salaries and wages	2,58,641.01	2,96,022.08
Bonus	19,619.47	17,500.00
Staff welfare expenses	878.52	426.85
Gratuity expenses	9,630.68	-
	<u>2,88,769.68</u>	<u>3,14,038.94</u>
Note - 24		
Finance costs		
Interest expenses on bank overdraft	269.81	341.83
Interest cost	423.43	-
Interest to MSME for delayed payment	0.50	-
	<u>693.74</u>	<u>341.83</u>
Note - 25		
Other expenses		
Administrative Expenses	468.78	229.00
Audit Fee	4,300.00	2,400.00
Bank Charges	37.20	85.35
Computer Repairing Expenses	834.60	382.43
Office Expense	6,662.82	6,124.58
Office Rent	6,600.00	6,100.00
Electricity & Water Expenses	1,281.06	862.76
Preliminary Expenses	26.48	41.31
Foreign Exchange Fluctuation Loss	702.67	573.85
Professional Charges	39,868.19	52,769.57
Travelling Expenses	3,041.72	3,700.87
Derecognition of intangible assets under development	22,118.20	-
Web Expenses	6,382.81	617.92
Postage & Courier	34.89	48.20
Software Expenses	4,651.53	1,910.71
Recruitment Expenses	3,332.20	2,728.10
Filing Fees	78.26	28.00
Interest on TDS	770.16	7.42
Legal Expenses	-	59.12
Interest on GST	3,256.30	-
GST Expenses	1,983.05	-
Printing & Stationery	127.42	30.55
Water Bill	307.52	114.00
Rounded Off	1.94	0.11
	<u>1,06,867.79</u>	<u>78,813.85</u>
Note - 26		
Tax expenses		
Current tax (including earlier years)	15,521.84	39,560.64
Deferred tax charge/(credit)	-	-
Income tax expense reported in the statement of profit and loss	<u>15,521.84</u>	<u>39,560.64</u>
The major components of income tax expense and the reconciliation of expected tax expense based on the domestic effective tax rate of the Company at 25.168% (31 March 2023: 25.168%) and the reported tax expense in profit or loss are as follows:		
Reconciliation of tax expense and the accounting profit multiplied by India's tax rate		
Accounting profit/(loss) before tax from continuing operations	53,702.98	1,64,791.11
Accounting profit/(loss) before income tax	<u>53,702.98</u>	<u>1,64,791.11</u>
At India's statutory income tax rate	25.168%	25.168%
Computed expected tax expense	13,513.97	41,474.63
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:		
Tax impact of expenses which will never be allowed	3,238.28	-
Tax impact of temporary differences	(1,232.41)	(1,913.99)
Income tax expense	<u>15,521.84</u>	<u>39,560.64</u>

For PRISMBERRY TECHNOLOGIES PVT. LTD.

For PRISMBERRY TECHNOLOGIES PVT. LTD.



[Signature]
Director

[Signature]
Director

PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

All amount in ₹ hundred, unless otherwise stated

	For the year ended 31 March 2024 (₹)	For the year ended 31 March 2023 (₹)
Note - 27		
Earnings per equity share		
Earnings per share (EPS) is determined based on the net profit attributable to the shareholders of the Company. Basic earnings per share is computed using the weighted average number of shares outstanding during the year. Diluted earnings per share is computed using the weighted average number of common and dilutive common equivalent shares outstanding during the year including share options, except where the result would be anti-dilutive. The following reflects the income and share data used in the basic and diluted EPS computations.		
	For the year ended 31 March 2024	For the year ended 31 March 2023
Profit attributable to equity holders (Amount in ₹)	38,181.14	1,25,230.47
Weighted average number of equity shares for basic earning per share	10,000.00	10,000.00
Weighted average number of equity shares adjusted for the effect of dilution	10,000.00	10,000.00
Earnings per equity share		
Basic (₹)	381.81	1,252.30
Diluted (₹)	381.81	1,252.30

For PRISMBERRY TECHNOLOGIES PVT. LTD.

[Signature]
Director

For PRISMBERRY TECHNOLOGIES PVT. LTD.

[Signature]
Director



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PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

All amount in ₹ hundred, unless otherwise stated

Note - 28

A) Financial Instruments by category

For amortised cost instruments, carrying value represents the best estimate of fair value.

31 March 2024

Particulars	FVTPL (See note 1 below)	FVOCI (See note 2 below)	Amortised cost
Financial assets			
Trade receivables	-	-	48,509.46
Cash and cash equivalents	-	-	87,639.06
Other bank balances	-	-	4,544.96
Other financial assets	-	-	17.64
Total financial assets	-	-	1,40,711.12

31 March 2023

Particulars	FVTPL (See note 1 below)	FVOCI (See note 2 below)	Amortised cost
Financial assets			
Trade receivables	-	-	1,21,376.73
Cash and cash equivalents	-	-	38,108.85
Other bank balances	-	-	51,687.72
Other financial assets	-	-	145.32
Total financial assets	-	-	2,11,318.62

01 April 2022

Particulars	FVTPL (See note 1 below)	FVOCI (See note 2 below)	Amortised cost
Financial assets			
Trade receivables	-	-	32,484.24
Cash and cash equivalents	-	-	11,827.55
Other bank balances	-	-	4,246.28
Other financial assets	-	-	-
Total financial assets	-	-	48,558.07

Notes

- These financial assets are mandatorily measured at fair value through profit and loss.
- These financial assets represent investments in equity instruments designated as such upon initial recognition.

31 March 2024

Particulars	FVTPL	FVOCI	Amortised cost
Financial liabilities			
Borrowings (including interest accrued)	-	-	4,804.59
Trade payables	-	-	5,844.39
Other financial liabilities	-	-	41,251.59
Total financial liabilities	-	-	51,900.57

31 March 2023

Particulars	FVTPL	FVOCI	Amortised cost
Financial liabilities			
Borrowings (including interest accrued)	-	-	4,759.70
Trade payables	-	-	1,15,483.71
Other financial liabilities	-	-	31,468.44
Total financial liabilities	-	-	1,51,711.85

01 April 2022

Particulars	FVTPL	FVOCI	Amortised cost
Financial liabilities			
Borrowings (including interest accrued)	-	-	5,826.81
Trade payables	-	-	1,749.62
Other financial liabilities	-	-	23,322.86
Total financial liabilities	-	-	30,899.29

For PRISMBERRY TECHNOLOGIES PVT. LTD.

For PRISMBERRY TECHNOLOGIES PVT. LTD.

Director

Director



Manoj Yadav

PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

All amount in ₹ hundred, unless otherwise stated

B) Fair value measurements

(i) Fair value hierarchy

Financial assets and financial liabilities measured at fair value in the statement of financial position are grouped into three levels of a fair value hierarchy. The three levels are defined based on the observability of significant inputs to the measurement, as follows:

Level 1: Quoted prices (unadjusted) in active markets for financial instruments.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data rely as little as possible on entity specific estimates.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

(ii) Financial instruments measured at amortised cost

Financial instruments measured at amortised cost for which the carrying value is the fair value.

For PRISMBERRY TECHNOLOGIES PVT. LTD.


Director

For PRISMBERRY TECHNOLOGIES PVT. LTD.


Director



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PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

All amount in ₹ hundred, unless otherwise stated

Note - 29

Financial risk management

The Company's activities expose it to market risk, liquidity risk and credit risk. The Company's board of directors has overall responsibility for establishment and oversight of Company's risk management framework. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and related impact in the financial statements.

(A) Credit risk

Credit risk is the risk that a counterparty fails to discharge its obligation to the Company. The Company's exposure to credit risk is influenced mainly by cash and cash equivalents, trade receivables and financial assets measured at amortised cost. The Company continuously monitors defaults of customers and other counterparties and incorporates this information into its credit risk controls.

i) Credit risk management

The Company assesses and manages credit risk of financial assets based on following categories arrived on the basis of assumptions, inputs and factors specific to the class of financial assets.

- A: Low credit risk
- B: Moderate credit risk
- C: High credit risk

Asset group	Basis of categorisation	Provision for expenses credit loss
Low credit risk	Cash and cash equivalents, other bank balances and other financial assets	12 month expected credit loss, life time expected credit loss

In respect of trade receivables, the Company recognises a provision for lifetime expected credit loss.

Based on business environment in which the Company operates, a default on a financial asset is considered when the counter party fails to make payments within the agreed time period as per contract. Loss rates reflecting defaults are based on actual credit loss experience and considering differences between current and historical economic condition.

Assets are written off when there is no reasonable expectation of recovery, such as a debtor declaring bankruptcy or a litigation decided against the Company. The Company continues to engage with parties whose balances are written off and attempts to enforce repayment. Recoveries made are recognised in statement of profit and loss.

Assets under credit risk –

Credit rating	Particulars	31 March 2024	31 March 2023	01 April 2022
A	Trade receivables	48509.46	121376.73	32484.24
A	Cash and cash equivalents	87639.06	38108.85	11827.55
A	Other bank balances	4544.96	51687.72	4246.28
A	Other financial assets	17.64	145.32	0.00

The risk parameters are same for all financial assets for all period presented. The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an on-going basis throughout each reporting period. In general, definition of default is determined by considering the business environment in which entity operates and other macro-economic factors.

ii) Credit risk exposure

Provision for expected credit losses

The Company provides for 12 month expected credit losses for following financial assets –

As at 31 March 2024

Particulars	Estimated gross carrying amount	Expected credit losses	Carrying amount net of impairment
Cash and cash equivalents	87,639.06	-	87,639.06
Other bank balances	4,544.96	-	4,544.96
Other financial assets	17.64	-	17.64

As at 31 March 2023

Particulars	Estimated gross carrying amount	Expected credit losses	Carrying amount net of impairment
Cash and cash equivalents	38,108.85	-	38,108.85
Other bank balances	51,687.72	-	51,687.72
Other financial assets	145.32	-	145.32

As at 01 April 2022

Particulars	Estimated gross	Expected credit	Carrying amount net of
Cash and cash equivalents	11,827.55	-	11,827.55
Other bank balances	4,246.28	-	4,246.28
Other financial assets	-	-	-

For PRISMBERRY TECHNOLOGIES PVT. LTD.


Director

For PRISMBERRY TECHNOLOGIES PVT. LTD.


Director



PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

(B) Expected credit loss for trade receivables under simplified approach

The Company's trade receivables are against the software development and related services. It is Company's policy to monitor individuals contracts receivable balances on an ongoing basis. There is no expected credit loss for trade receivables.

(C) Liquidity risk

The Company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The Company has no outstanding bank borrowings. The Company believes that the working capital is sufficient to meet its current requirements. Accordingly no liquidity risk is being perceived.

Maturities of financial liabilities

The tables below analyse the Company's financial liabilities into relevant maturity groupings based on their contractual maturities for all non derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is insignificant.

31 March 2024	Less than 1 year	Between 1 and 2 years	Between 2 and 3 years	More than 3 years	Total
Non-derivatives					
Borrowings	4,804.59	-	-	-	4,804.59
Trade payable	5,844.39	-	-	-	5,844.39
Other financial liabilities	41,251.59	-	-	-	41,251.59
Total	51,900.57	-	-	-	51,900.57

31 March 2023	Less than 1 year	Between 1 and 2 years	Between 2 and 3 years	More than 3 years	Total
Non-derivatives					
Borrowings	4,759.70	-	-	-	4,759.70
Trade payable	1,15,483.71	-	-	-	1,15,483.71
Other financial liabilities	31,468.44	-	-	-	31,468.44
Total	1,51,711.85	-	-	-	1,51,711.85

01 April 2022	Less than 1 year	Between 1 and 2 years	Between 2 and 3 years	More than 3 years	Total
Non-derivatives					
Borrowings	5,826.81	-	-	-	5,826.81
Trade payable	1,749.62	-	-	-	1,749.62
Other financial liabilities	23,322.86	-	-	-	23,322.86
Total	30,899.29	-	-	-	30,899.29

(D) Market risk**Foreign exchange risk**

Company does not have any foreign currency risks and therefore sensitivity analysis has not been shown.

Interest rate risk

Company does not have any interest rate risks and therefore sensitivity analysis has not been shown.

Price risk

Company does not have any price risk.

For PRISMBERRY TECHNOLOGIES PVT. LTD.

[Signature]
Director

For PRISMBERRY TECHNOLOGIES PVT. LTD.

[Signature]
Director

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PRISMBERRY TECHNOLOGIES PRIVATE LIMITED
Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

Note - 30

Explanation of transition to Ind AS

A. Reconciliation of total equity as at 31 March 2023 and 1 April 2022

All amount in ₹ hundred, unless otherwise stated

Particulars	31 March 2023			1 April 2022		
	Previous GAAP*	Effect of transition to Ind AS	Ind AS	Previous GAAP*	Effect of transition to Ind AS	Ind AS
Non-current assets						
Property, plant and equipment	5,137.52	-	5,137.52	5,791.05	-	5,791.05
Other intangible assets	96,073.06	-	96,073.06	-	-	-
Non-current tax assets (net)	42,957.52	-	42,957.52	7,253.15	-	7,253.15
Total non-current assets	1,44,168.10	-	1,44,168.10	13,044.20	-	13,044.20
Current assets						
Financial assets						
Trade receivables	1,21,376.73	-	1,21,376.73	32,484.24	-	32,484.24
Cash and cash equivalents	38,108.85	-	38,108.85	11,827.55	-	11,827.55
Other bank balances	51,687.72	-	51,687.72	4,246.28	-	4,246.28
Other financial assets	145.32	-	145.32	-	-	-
Other current assets	3,270.97	-	3,270.97	102.07	-	102.07
Total current assets	2,14,589.58	-	2,14,589.58	48,660.14	-	48,660.14
Total assets	3,58,757.69	-	3,58,757.69	61,704.34	-	61,704.34
Equity						
Equity share capital	1,000.00	-	1,000.00	1,000.00	-	1,000.00
Other equity	1,46,355.78	-	1,46,355.78	21,125.31	-	21,125.31
Total equity	1,47,355.78	-	1,47,355.78	22,125.31	-	22,125.31
Liabilities						
Current liabilities						
Financial liabilities						
Borrowings	4,750.70	-	4,750.70	5,826.81	-	5,826.81
Trade payables	1,15,483.71	-	1,15,483.71	1,749.62	-	1,749.62
Other financial liabilities	31,468.44	-	31,468.44	23,322.86	-	23,322.86
Other current liabilities	20,120.42	-	20,120.42	4,690.59	-	4,690.59
Provisions	-	-	-	-	-	-
Current tax liabilities (net)	39,560.64	-	39,560.64	3,989.15	-	3,989.15
Total current liabilities	2,11,401.91	-	2,11,401.91	39,579.03	-	39,579.03
Total equity and liabilities	3,58,757.69	-	3,58,757.69	61,704.34	-	61,704.34

* The previous GAAP figures have been reclassified to confirm to Ind AS presentation requirements for the purpose of this note

For PRISMBERRY TECHNOLOGIES PVT. LTD.

Manoj Yadav Director

For PRISMBERRY TECHNOLOGIES PVT. LTD.

Director

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PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

B Reconciliation of total comprehensive income for the year ended 31 March 2023

All amount in ₹ hundred, unless otherwise stated

Particulars	Previous GAAP*	Effect of transition to Ind AS	Ind AS
Revenue from operations	5,64,086.16	-	5,64,086.16
Other income	1,443.54	-	1,443.54
Total revenue	5,65,529.70	-	5,65,529.70
Expenses			
Employee benefits expenses	3,14,038.94	-	3,14,038.94
Finance costs	341.83	-	341.83
Depreciation and amortisation expense	7,543.97	-	7,543.97
Other expenses	78,813.85	-	78,813.85
Total expenses	4,00,738.59	-	4,00,738.59
Profit before tax	1,64,791.11	-	1,64,791.11
Tax expense:			
Current tax (including earlier year tax)	39,560.64	-	39,560.64
Deferred tax	-	-	-
Profit after tax	1,25,230.47	-	1,25,230.47
Other comprehensive income			
Items that will not be reclassified to profit and loss	-	-	-
Income tax relating to items that will not be reclassified to profit and loss	-	-	-
Items that will be reclassified to profit and loss	-	-	-
Income tax relating to items that will be reclassified to profit and loss	-	-	-
Total other comprehensive income for the year	1,25,230.47	-	1,25,230.47

* The previous GAAP figures have been reclassified to confirm to Ind AS presentation requirements for the purpose of this note.

For PRISMBERRY TECHNOLOGIES PVT. LTD.

For PRISMBERRY TECHNOLOGIES PVT. LTD.

Manoj Yadav

20/03/24
Director



PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

C First time adoption of Ind AS

These are the Company's first financial statements prepared in accordance with Ind AS

The accounting policies set out have been applied consistently in preparing the financial statements for the year ended 31 March 2024, the comparative information presented in these financial statements for the year ended 31 March 2023 and in the preparation of an opening Ind AS balance sheet at 1 April 2022 (the Company's date of transition). An explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows is set out in the following tables and notes.

D Ind AS mandatory exemptions

1 Estimates

An entity's estimates in accordance with Ind ASs at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error.

Ind AS estimates as at 1 April 2022 are consistent with the estimates as at the same date made in conformity with previous GAAP. The Company made estimates for following items in accordance with Ind AS at the date of transition as these were not required under previous GAAP:

a) Impairment of financial assets based on expected credit loss model

2 Classification and measurement of financial assets and liabilities

The classification and measurement of financial assets will be made considering whether the conditions as per Ind AS 109 are met based on facts and circumstances existing at the date of transition. Financial assets can be measured using effective interest method by assessing its contractual cash flow characteristics only on the basis of facts and circumstances existing at the date of transition and if it is impracticable to assess elements of modified time value of money i.e. fair value of financial asset at the date of transition shall be the new carrying amount of that asset

E Reconciliations between previous GAAP and Ind AS

These are the Company's first financial statements prepared in accordance with Ind AS. Ind AS 101 requires an entity to reconcile equity and total comprehensive income for comparative periods presented. The Company has not made any adjustment due to transition to Ind AS, hence, no reconciliations have been presented

For PRISMBERRY TECHNOLOGIES PVT. LTD.


Director

For PRISMBERRY TECHNOLOGIES PVT. LTD.


Director



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PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

All amount in ₹ hundred, unless otherwise stated

Note -31

Details with respect to the Benami properties

No proceedings have been initiated or pending against the entity under the Benami Transactions (Prohibitions) Act, 1988 for the year ended 31 March 2024 and 31 March 2023.

Note -32

Undisclosed income

There is no such income which has not been disclosed in the books of accounts. No such income is surrendered or disclosed as income during the year ended 31 March 2024 and 31 March 2023 in the tax assessments under Income Tax Act, 1961.

Note -33

Details of Crypto Currency or Virtual Currency

Profit or loss on transactions involving Crypto currency or Virtual Currency	No such transaction has taken place during the year ended 31 March 2024 and 31 March 2023
Amount of currency held as at the reporting date	No such transaction has taken place during the year ended 31 March 2024 and 31 March 2023
Deposits or advances from any person for the purpose of trading or investing in Crypto Currency / virtual currency	No such transaction has taken place during the year ended 31 March 2024 and 31 March 2023

Note -34

Ratio Analysis

The following are analytical ratios for the year ended 31 March 2024 and 31 March 2023

Particulars	Numerator	Denominator	31 March 2024	31 March 2023	Variance
Current Ratio*	Current Assets	Current Liabilities	1.89	1.02	86.12% ^a
Debt Equity Ratio	Total Debts	Share holder's Equity	0.03	0.03	-20.29% ^a
Debt service coverage ratio**	Earnings available for debt service	Debt Service	37.17	2.54	1366.28% ^a
Return on Equity (ROE)***	Net Profit After Taxes	Average Share holder's Equity	22.87	147.78	84.53% ^a
Inventory turnover ratio	Cost of sale of goods	Average inventory	NA	NA	NA
Trade receivables turnover ratio#	Revenue	Average trade receivables	5.37	7.33	26.74% ^a
Trade payables turnover ratio	Direct Expenses	Average trade payable	0.84	0.94	11.06% ^a
Net profit ratio***	Net profit	Revenue	8.37	22.20	-62.31% ^a
Return of Capital Employed ##	Earning before interest taxes	Capital Employed	20.19	67.70	70.18% ^a
Net Capital Turnover Ratio#	Revenue	Working Capital	6.73	176.96	-96.20% ^a
Return on investment§	Income generated from investment	Time weighted average investment	NA	NA	NA

*Variance is due to decrease in current liabilities

**Variation is due to decrease in debt service.

***Variation is due to decrease in net profit after tax

#Variation is due to decrease in revenue

##Variation is due to decrease in earning before interest taxes.

§ Since company is not an investment company.

Note -35

Wilful Defaulter:

No bank or financial institution has declared the company as "Wilful defaulter" during the year ended 31 March 2024 and 31 March 2023.

Note -36

Details in respect of Utilization of Borrowed funds and share premium:

Particulars	Description
Transactions where an entity has provided any advance, loan, or invested funds to any other person (s) or entity/ entities, including foreign entity.	No such transaction has taken place during the year ended 31 March 2024 and 31 March 2023
Transactions where an entity has received any fund from any person (s) or entity/ entities, including foreign entity.	No such transaction has taken place during the year ended 31 March 2024 and 31 March 2023

Note -37

Relationship with Struck off Companies:

No transaction has been made with the company struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended 31 March 2024 and 31 March 2023.

For PRISMBERRY TECHNOLOGIES PVT. LTD.

[Signature]
Director

For PRISMBERRY TECHNOLOGIES PVT. LTD.

[Signature]
Director



Note -38

Registration of charges or satisfaction with Registrar of Companies:

All applicable cases where registration of charges or satisfaction is required with Registrar of Companies have been done. No registration or satisfaction is pending for the year ended 31 March 2024 and 31 March 2023.

Note -39

Compliance with number of layers of companies:

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 and no layers of companies has been established beyond the limit prescribed as per above said section / rules during the year ended 31 March 2024 and 31 March 2023.

Note -40

Loan or advances granted to the promoters, directors and KMPs and the related parties:


No loan or advances in the nature of loans are granted to the promoters, directors, key managerial persons and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person during the year ended 31 March 2024 and 31 March 2023, that are:

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment

For PRISMBERRY TECHNOLOGIES PVT. LTD.


Director

For PRISMBERRY TECHNOLOGIES PVT. LTD.


Director



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PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

All amount in ₹ hundred, unless otherwise stated

Note – 41

Capital management

The Company's objectives when managing capital are to:

- To ensure Company's ability to continue as a going concern, and
- To provide adequate return to shareholders

Management assesses the capital requirements in order to maintain an efficient overall financing structure. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets.

Note – 42

Related party transactions


Relationship	Name of the related parties
<i>Related parties exercising control</i>	
Holding company	Eyantra Ventures Limited (from 23 August 2023)
Director (Key Managerial Person)	Manoj Kumar Yadav
Director (Key Managerial Person)	Ankur Gupta (from 24 June 2022)
Director (Key Managerial Person)	Deepak Kumar Yadav (till 04 July 2022)

(i) Statement of transactions:

Key management personnel:

Particulars	31 March 2024	31 March 2023
Managerial remuneration		
Mr. Manoj Kumar Yadav	24,000.00	24,000.00
Mr. Ankur Gupta	-	-
Mr. Deepak Kumar Yadav	-	-
Bonus		
Mr. Manoj Kumar Yadav	2,000.00	2,000.00
Mr. Ankur Gupta	-	-
Mr. Deepak Kumar Yadav	-	-
Professional Fee		
Mr. Manoj Kumar Yadav	-	-
Mr. Ankur Gupta	26,100.00	27,850.00
Mr. Deepak Kumar Yadav	-	-

For PRISMBERRY TECHNOLOGIES PVT. LTD.



Director

For PRISMBERRY TECHNOLOGIES PVT. LTD.

Director



PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

All amount in ₹ hundred, unless otherwise stated

Material transactions with related party:

Particulars	As at March 31, 2024	As at March 31, 2023
Loans and advances given/(received back), net		
Related Party		
Loan received from Director	44.89	4,759.70

(ii) Statement of balances outstanding:

Particulars	As at March 31, 2024	As at March 31, 2023	As at April 01, 2022
Loans and advances given/(received back), net			
Related Party			
Loan received from Director	4,804.59	4,759.70	5,826.81

Disclosures in respect of transactions with identified related parties are given only for such period during which such relationships existed.

Note – 43

Contingent liabilities and commitments

There are no contingent liabilities and commitments to be reported as at 31 March 2024 and 31 March 2023.

Note – 44

Employee benefits

Defined Benefit Plan

The Company has the following Defined Benefit Plan:

- Gratuity (Unfunded)

Risks associated with plan provisions

Discount rate risk	Reduction in discount rate in subsequent valuations can increase the plan's liability.
Mortality risk	Actual death & liability cases proving lower or higher than assumed in the valuation can impact the liabilities.
Salary risk	Actual salary increase will increase the Plan's liability. Increase in salary increase rate assumption in future valuations will also increase the liability.
Withdrawal risk	Actual withdrawals proving higher or lower than assumed withdrawals and change of withdrawal rates at subsequent valuations can impact Plan's liability.

Gratuity

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employee's last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. Gratuity plan is a non-funded plan.



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Director

FOR PRISMBERRY TECHNOLOGIES PVT. LTD.
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Director

PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

All amount in ₹ hundred, unless otherwise stated

Particulars	31 March 2024
Actuarial (gain) on arising from change in demographic assumptions	-
Actuarial (gain) on arising from change in financial assumptions	-
Actuarial (gain) on arising from change in experience assumptions	(1,076.67)

Amount recognised in the statement of profit and loss is as under:

Particulars	31 March 2024
Current service cost	3,666.84
Interest cost	423.43
Expense recognized in the statement of profit and loss	4,090.27

Movement in the liability recognized in the balance sheet is as under:

Particulars	31 March 2024
Present value of defined benefit obligation at the beginning of the year	5,963.84
Present value of defined benefit obligation received for employees transferred to the Company	-
Current service cost	3,666.84
Interest cost	423.43
Actuarial (gain)/loss, net	(1,076.67)
Benefits paid	-
Present value of defined benefit obligation at the end of the year	8,977.44
-Current	165.75
-Non-current	8,811.69

For determination of the liability of the Company, the following actuarial assumptions were used:

Particulars	Gratuity
	31 March 2024
Discount rate	7.10%
Salary escalation rate	7.00%
Mortality table	Indian Assured Lives Mortality (2012 -14)

As the Company does not have any plan assets, the movement of present value of defined benefit obligation and fair value of plan assets has not been presented.

These assumptions were developed by management with the assistance of independent actuarial appraisers. Discount factors are determined close to each year-end by reference to government bonds of relevant economic markets and that have terms to maturity approximating to the terms of the related obligation. Other assumptions are based on management's historical experience.

For PRISMBERRY TECHNOLOGIES PVT. LTD.

For PRISMBERRY TECHNOLOGIES PVT. LTD.



[Signature]
Director

[Signature]
Director

PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

All amount in ₹ hundred, unless otherwise stated

Maturity plan of Defined Benefit Obligation

S. No.	Year	31 March 2024
a)	Year 1	165.75
b)	Year 2	308.84
c)	Year 3	298.19
d)	Year 4	287.90
e)	Year 5	277.97
f)	Year 6 to Year 10	563.59

- Actuarial valuation has been done first time in financial year 2023-24. Hence, previous year figures have not been given.

Note – 45

Reconciliation of liabilities arising from financing activities pursuant to Ind AS 7 - Cash flows

Particulars	Current borrowings	Total
Net debt as at 01 April 2022	5,826.81	5,826.81
Proceeds from current borrowings	63,937.91	63,937.91
Repayment of current borrowings	(65,005.02)	(65,005.02)
Net debt as at 31 March 2023	4,759.70	4,759.70
Proceeds from current borrowings	1,489.65	1,489.65
Repayment of current borrowings	(1,444.76)	(1,444.76)
Net debt as at 31 March 2024	4,804.59	4,804.59

Note – 46

Audit Trail

As per the Ministry of Corporate Affairs (MCA) notification, proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, for the financial year commencing 01 April 2023, every company which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled. The company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Note – 47

Expenses in foreign currency during the year (Royalty, Knowhow, professional and consultancy fee, interest & others)
– Nil (Previous year – Nil)

Note – 48

Earning in foreign currency during the year – Rs. in hundreds 56,834.03

(previous year of Rs. in hundreds 74,709.66)

FOR PRISMBERRY TECHNOLOGIES PVT. LTD.
Manoj Yadav
Director



AB
ht

Director

PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

Summary of material accounting policies and other explanatory information for the year ended 31 March 2024

All amount in ₹ hundred, unless otherwise stated

Note – 49

Other matters

- a. The Company has not entered into any derivative instrument during the year.
- b. In respect of amounts as mentioned under Section 125 of the Companies Act, 2013, there were no dues required to be credited to the Investor Education and Protection Fund as at 31 March 2024 and 31 March 2023.
- c. In the opinion of the Board of Directors, all current assets and long term loans & advances, appearing in the balance sheet as at 31 March 2024, have a value on realization, in the ordinary course of the Company's business, at least equal to the amount at which they are stated in the financial statements. In the opinion of the board of directors, no provision is required to be made against the recoverability of these balances.
- d. Figures of previous year have been recast/re-arranged to make them comparable with that of current year.

For Agarwal Prakash & Co.

For and on behalf of the Board of Directors

Chartered Accountants

Firm's Registration Number: 005975N



Umesh Aggarwal

Partner

Membership No.: 097848

For PRISMBERRY TECHNOLOGIES PVT. LTD.

Ankur Gupta
Director

Director

[DIN: 09648112]

For PRISMBERRY TECHNOLOGIES PVT. LTD.
Manoj Kumar Yadav
Director

Manoj Kumar Yadav

Director

[DIN: 02008659]

Place: New Delhi

Date: 16 May 2024